

AHA LIMITED MATURITY FIXED INCOME FUND

Institutional Class Mutual Fund Report

Total Return - as of 12/31/07

	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year
▶ AHA Limited Maturity Fixed Income Fund	0.25%	2.01%	5.75%	5.75%	3.65%	2.65%	4.33%
Lipper Short/Int Investment Grade Debt	0.17%	1.67%	4.95%	4.95%	3.31%	3.21%	4.85%

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For performance data current to the most recent month end, please call 1-800-445-1341 or visit our website at ahafunds.org.

Total returns presented for periods less than 1 year are cumulative, returns for periods greater than 1 year are annualized.

Recent Trading Data

Net Asset Value (NAV)	\$10.69
Average Weighted Maturity	2.42 Years
Duration	2.15 Years

Fees & Expenses

Total Annual Fund	
Operating Expenses	0.75%
Fee Waivers	<u>-0.00%</u>
Total Annual Fund	
Operating Expenses After Fee Waivers	0.75%

Top Ten Holdings

FHLB, 09/17/10	4.3%
U.S. Treasury Note, 09/15/10	2.9%
U.S. Treasury Note, 03/15/09	2.8%
FFCB, 01/21/14	2.7%
FHRR, 10/15/14	2.6%
U.S. Treasury Note, 07/31/09	2.5%
FNMA, 03/15/11	2.4%
FNMA, 09/15/09	2.4%
U.S. Treasury Note, 08/15/09	2.4%
U.S. Treasury Note, 05/15/10	2.3%

Sectors

Corporate Bonds	32.1%	U.S. Agency Bonds	10.2%
U.S. Treasury Instruments	18.3%	Asset Backed Securities	3.2%
FHLMC	15.9%	Money Markets	3.9%
FNMA	15.2%	Municipal Bonds	1.3%

Credit Quality

Cash Equivalent	4.0%
Government	59.5%
AAA	9.0%
AA	11.0%
A	16.5%

Composition

Fixed Income	96.1%
Cash Equivalents	3.9%

Total return assumes reinvestment of dividends. Fund holdings are subject to change.

AHA Investment Funds™, a series of CNI Charter Funds

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Investment Objective

The Fund seeks to provide a high level of current income consistent with preservation of capital and liquidity.

Investment Strategy

Construct a portfolio of high quality securities across the major fixed income sectors that provide excellent income opportunities and capital preservation. The dollar - weighted average maturity of the Fund is normally less than 3 years and will never exceed 5 years.

The Fund acts in the traditional role of fixed income, one of capital preservation and income - not capital appreciation.

Inception Date:

October 31, 1988

CUSIP:

12597768

About The AHA Investment Funds

As investment manager of AHA Investment Funds, series of the CNI Charter Funds, CCM Advisors, LLC, a subsidiary of City National Corporation, oversees all activities for the fund family.

Investment Advisor

CCM Advisors, LLC

Sub-Advisors/Tenure

Patterson Capital Corporation - 1989
City National Asset Management, Inc. - 2005

For More Information

To request a prospectus or for additional information, please call 1-800-445-1341 or visit ahafunds.org or cnicharterfunds.com.

To determine if this Fund is an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling 1-800-445-1341 or visiting our website at ahafunds.org. Read the prospectus carefully before investing.

Investing involves risk including loss of principal.

Bonds and bond funds will decrease in value as interest rates rise.

The Lipper Short/Intermediate Investment Grade Debt Objective[®] is not affiliated with AHA or the CNI Charter Funds. It is not possible to invest in an objective.

AHA Investment Funds[™], series of CNI Charter Funds, are advised by CCM Advisors, LLC, a registered investment advisor. CCM Advisors, LLC, is the AHA investment advisor for the AHA Investment Program.

CNI Charter Funds are distributed by SEI Investments Distribution Co., which is not affiliated with the investment manager.

Shares of CNI Charter Funds:

- are not FDIC insured
- are not Bank guaranteed
- may lose value



American Hospital
Association

AHA Investment Funds[™]

a Series of the CNI Charter Funds

CCM Advisors, LLC is the AHA-sponsored investment
advisor for the AHA Investment Program