



# CNI Charter Funds

## Institutional Performance Update for the Quarter Ending June 30, 2010

Fund (Inception Date) Benchmarks (Data Start Date)	Gross			Total Return										3 Year	
	Exp. Ratio	NAV	30-Day Yield	Annualized										Cumul. Since Incept.	Annual. Stand. Dev.
				1 Month	3 Month	YTD	1 Year	3 Year	5 Year	10 Year	15 Year	Since Incept.			
<b>Diversified Equity Fund, Institutional (10/20/88)</b>	<b>0.99%</b>	<b>10.90</b>	<b>0.64%</b>	<b>-5.59%</b>	<b>-12.20%</b>	<b>-7.81%</b>	<b>12.49%</b>	<b>-11.40%</b>	<b>-2.11%</b>	<b>0.41%</b>	<b>6.90%</b>	<b>8.53%</b>	<b>491.09%</b>	<b>20.40%</b>	
S&P 500 Index (10/20/88)			-	-5.23%	-11.43%	-6.65%	14.43%	-9.81%	-0.79%	-1.59%	6.24%	8.51%	488.90%	20.73%	
Lipper Multi-Cap Core Funds Classification (10/31/88)			0.84%	-5.15%	-11.00%	-6.15%	15.17%	-9.47%	-0.37%	0.67%	6.79%	8.74%	559.39%	22.01%	
Morningstar Large Blend Category			-	-5.15%	-11.57%	-7.07%	13.42%	-9.93%	-0.85%	-0.77%	5.77%	N/A	N/A	21.32%	
<b>Socially Responsible Fund, Institutional (1/3/05)</b>	<b>0.99%</b>	<b>8.26</b>	<b>1.09%</b>	<b>-3.07%</b>	<b>-7.61%</b>	<b>-2.42%</b>	<b>19.29%</b>	<b>-9.77%</b>	<b>-0.56%</b>	<b>-</b>	<b>-</b>	<b>-0.96%</b>	<b>-5.17%</b>	<b>22.24%</b>	
FTSE KLD 400 Social Index (1/3/05)			-	-5.81%	-11.71%	-7.28%	15.79%	-7.87%	-0.16%	-1.73%	6.79%	-0.59%	-3.22%	20.66%	
Lipper Multi-Cap Value Funds Classification (12/31/04)			1.22%	-5.80%	-11.34%	-5.66%	16.57%	-11.56%	-1.58%	2.82%	6.42%	-1.32%	-6.55%	22.30%	
Morningstar Large Value Category			-	-5.38%	-11.78%	-6.86%	13.62%	-11.56%	-1.59%	2.06%	6.04%	N/A	N/A	21.46%	
<b>Full Maturity Fixed Income, Institutional (10/20/88)</b>	<b>0.76%</b>	<b>10.70</b>	<b>2.65%</b>	<b>1.25%</b>	<b>2.99%</b>	<b>5.31%</b>	<b>9.96%</b>	<b>6.57%</b>	<b>4.81%</b>	<b>5.76%</b>	<b>5.73%</b>	<b>6.52%</b>	<b>293.79%</b>	<b>3.86%</b>	
Barclays Capital US Aggregate Bond Index (10/20/88)			2.84%	1.57%	3.49%	5.33%	9.50%	7.55%	5.54%	6.47%	6.39%	7.37%	368.38%	4.12%	
Barclays Capital Intermediate US Government/Credit Bond Index (10/20/88)			2.11%	1.36%	2.97%	4.56%	8.29%	6.97%	5.26%	6.06%	5.98%	6.85%	321.61%	3.86%	
Lipper Corporate Debt Funds A Rated Classification (10/31/88)			3.81%	1.50%	2.89%	5.37%	13.45%	5.75%	4.26%	5.69%	5.74%	6.95%	330.81%	5.91%	
Morningstar Intermediate-Term Bond Category			-	1.40%	2.69%	5.19%	13.11%	6.03%	4.51%	5.75%	5.65%	N/A	N/A	5.97%	
<b>Limited Maturity Fixed Income, Institutional (10/31/88)</b>	<b>0.77%</b>	<b>11.13</b>	<b>1.21%</b>	<b>0.61%</b>	<b>1.02%</b>	<b>1.73%</b>	<b>3.74%</b>	<b>5.04%</b>	<b>4.26%</b>	<b>4.25%</b>	<b>4.55%</b>	<b>5.18%</b>	<b>198.95%</b>	<b>2.27%</b>	
BofA Merrill Lynch 1-3 Year Treasury Index (10/31/88)			0.62%	0.43%	1.16%	1.87%	2.69%	4.78%	4.24%	4.37%	4.83%	5.68%	231.20%	1.97%	
BofA Merrill Lynch 3-Month US Treasury Bill Index (10/31/88)			0.19%	0.01%	0.04%	0.05%	0.16%	1.57%	2.77%	2.69%	3.56%	4.27%	147.89%	0.57%	
Lipper Short/Intermediate Investment-Grade Debt Classification (10/31/88)			3.07%	1.03%	2.06%	3.92%	9.57%	5.52%	4.28%	5.13%	5.21%	6.13%	264.30%	4.20%	
Morningstar Short-Term Bond Category			-	0.46%	0.99%	2.46%	7.11%	3.67%	3.51%	4.13%	4.51%	N/A	N/A	3.42%	

The Advisor actively manages expenses in an attempt to provide a lower actual expense ratio.

**The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost, and current performance may be higher or lower than the performance quoted. Total return assumes reinvestment of dividends and capital gains.**

The S&P 500 Index is a broad based, unmanaged index of 500 stocks which is widely recognized as representative of the equity market in general. The FTSE KLD 400 Social Index is a float-adjusted market capitalization weighted common stock index for equity portfolios subject to multiple social screens. The Barclays Capital US Aggregate Bond Index is a market-capitalization-weighted index of investment-grade, fixed-rate debt issues, including government, corporate, asset-backed, and mortgage-backed securities, with maturities of at least one year. The Barclays Capital Intermediate US Government/Credit Bond Index is a market-value-weighted performance benchmark for government and corporate fixed-rate debt issues with maturities between one and ten years. The BofA Merrill Lynch 3-Month US Treasury Bill Index measures monthly return equivalents of yield averages that are not marked to market. The Index is an average of the last three 3-Month Treasury Bill issues. The BofA Merrill Lynch 1-3 Year US Treasury Index is a market-value-weighted index of US Treasury securities with maturities of 1-3 years. You cannot invest directly in an index. Standard Deviation is a statistical measure of the volatility of a range of values. The higher the value, the greater the potential for deviation from expected returns.

The Funds listed above are a series of the CNI Charter Funds™ (the "Trust"), a group of mutual funds sponsored by City National Bank, a wholly-owned subsidiary of City National Corporation. CCM Advisors, LLC ("CCMA"), a registered investment advisor, has contracted with the Trust to provide management and other services for the Funds.

**To determine if any of these Funds are an appropriate investment for you, carefully consider the Fund's investment objectives, risk factors, charges, and expenses before investing. This and other information can be found in the Fund's prospectus, which may be obtained by calling 1.800.445.1341. Please read the prospectus carefully before you invest or send money.**

Mutual fund investing involves risk, including possible loss of principal. Changing interest rates will adversely affect the value of an investment in the Limited Maturity Fund and the Full Maturity Fund.

The CNI Charter Funds are distributed by SEI Investments Distribution Co., Oaks, PA 19456. SEI Investments Distribution Co. is not affiliated with CCMA or any of its affiliates.

Certain shareholders may be subject to the Alternative Minimum Tax (AMT). Federal income tax rules will apply to any capital gains distributions.

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# CNI Charter Funds

## Class N Performance Update for the Quarter Ending June 30, 2010

Fund (Inception Date) Benchmarks (Data Start Date)	Gross		30-Day Yield	Total Return										3 Year Annual. Stand. Dev.
	Exp. Ratio	NAV		1 Month	3 Month	YTD	Annualized					Cumul. Since Incept.	Cumul. Since Incept.	
							1 Year	3 Year	5 Year	10 Year	15 Year			
Diversified Equity Fund, Synthetic N (10/20/88)	1.49%	10.93	0.38%	-5.64%	-12.30%	-7.90%	12.18%	-11.61%	-2.36%	0.21%	6.76%	8.44%	479.71%	20.38%
Diversified Equity Fund, Actual N (12/27/02)			0.38%	-5.64%	-12.30%	-7.90%	12.18%	-11.61%	-2.36%	-	-	3.75%	31.86%	20.38%
S&P 500 Index (10/20/88)			-	-5.23%	-11.43%	-6.65%	14.43%	-9.81%	-0.79%	-1.59%	6.24%	10.63%	488.90%	20.73%
S&P 500 Index (12/27/02)			-	-5.23%	-11.43%	-6.65%	14.43%	-9.81%	-0.79%	-1.59%	6.24%	7.98%	36.70%	20.73%
Lipper Multi-Cap Core Funds Classification (10/31/88)			0.84%	-5.15%	-11.00%	-6.15%	15.17%	-9.47%	-0.37%	0.67%	6.79%	8.74%	559.39%	22.01%
Lipper Multi-Cap Core Funds Classification (12/31/02)			0.84%	-5.15%	-11.00%	-6.15%	15.17%	-9.47%	-0.37%	0.67%	6.79%	4.84%	44.02%	22.01%
Morningstar Large Blend Category			-	-5.15%	-11.57%	-7.07%	13.42%	-9.93%	-0.85%	-0.77%	5.77%	N/A	N/A	21.32%
Socially Responsible Fund, Synthetic N (1/3/05)	1.49%	8.25	0.83%	-3.01%	-7.67%	-2.41%	19.05%	-10.00%	-0.80%	-	-	-1.18%	-6.31%	22.26%
Socially Responsible Fund, Actual N (8/12/05)			0.83%	-3.01%	-7.67%	-2.41%	19.05%	-10.00%	-	-	-	-1.77%	-8.36%	22.26%
FTSE KLD 400 Social Index (1/3/05)			-	-5.81%	-11.71%	-7.28%	15.79%	-7.87%	-0.16%	-1.73%	6.79%	-0.59%	-3.22%	20.66%
FTSE KLD 400 Social Index (8/12/05)			-	-5.81%	-11.71%	-7.28%	15.79%	-7.87%	-0.16%	-1.73%	6.79%	-0.97%	-4.67%	20.66%
Lipper Multi-Cap Value Funds Classification (12/31/04)			1.22%	-5.80%	-11.34%	-5.66%	16.57%	-11.56%	-1.58%	2.82%	6.42%	-1.32%	-6.55%	22.30%
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Morningstar Large Value Category			-	-5.38%	-11.78%	-6.86%	13.62%	-11.56%	-1.59%	2.06%	6.04%	N/A	N/A	21.46%
Full Maturity Fixed Income, Synthetic N (10/20/88)	1.26%	10.70	2.41%	1.33%	3.03%	5.18%	9.70%	6.31%	4.55%	5.60%	5.63%	6.45%	287.94%	3.83%
Full Maturity Fixed Income, Actual N (4/30/04)			2.41%	1.33%	3.03%	5.18%	9.70%	6.31%	4.55%	-	-	4.58%	31.79%	3.83%
Barclays Capital US Aggregate Bond Index (10/20/88)			2.84%	1.57%	3.49%	5.33%	9.50%	7.55%	5.54%	6.47%	6.39%	10.63%	368.38%	4.12%
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Barclays Capital Intermediate US Government/Credit Bond Index (4/30/04)			2.11%	1.36%	2.97%	4.56%	8.29%	6.97%	5.26%	6.06%	5.98%	7.67%	35.21%	3.86%
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Limited Maturity Fixed Income, Synthetic N (10/31/88)	1.27%	11.14	0.96%	0.59%	1.05%	1.62%	3.50%	4.75%	3.99%	4.11%	4.46%	5.12%	194.92%	2.27%
Limited Maturity Fixed Income, Actual N (10/22/04)			0.96%	0.59%	1.05%	1.62%	3.50%	4.75%	3.99%	-	-	3.52%	21.77%	2.27%
BofA Merrill Lynch 1-3 Year Treasury Index (10/31/88)			0.62%	0.43%	1.16%	1.87%	2.69%	4.78%	4.24%	4.37%	4.83%	10.62%	231.20%	1.97%
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